

Appendix 4 – Use of Reserves and Grant Funding

Uses of/ (Contributions to) Reserves

Specific requests

Directorate	Type	Reserve Name	Reason	Amount £m
Place & Regeneration	Reserves	Castle Quay Options Reserve	Cherwell District Council plans to repurpose underused and vacant spaces in Castle Quay to create a more vibrant town centre with a better mix of uses. It is seeking approval to release £250k to fund detailed studies that will identify viable long-term options, guide strategic direction, support future investment, and maximise the site’s regeneration potential.	0.250
Total Earmarked Reserves				0.250